

INCOME & EXPENDITURE 2017-2018

Income and Expenditure for the year 2017-18

Income		Expenditure	
Fee		Regular 95% Grant	
M.Ed & B.Ed dues	3268334.00	Teaching Staff Salary and Arrears	4077428.00
GNDU M.Ed	--	Regular Teaching Staff	3689602.00
GNDU B.Ed	--	Adhoc Staff & Non-Teaching Staff	1133793.00
Trust dues M.Ed	1121810.00	Non-Teaching Staff 95%	2245928.00
Trust dues B.Ed	3926850.00	Uncovered Staff Salary	229810.00
	8316994.00	Teaching Staff 80%	518400.00
95% Grant Fee		Grant Refunded to Govt.	319108.00
Tuition Fee B.Ed	241392.00	Total	12214069.00
Tuition Fee M.Ed	42780.00	Trust Expenditure	
Adm. Fee B.Ed	34216.00	Electricity	251324.00
Adm. Fee M.Ed	5642.00	Water Supply	
Fines B.Ed	2682.00	Total	251324.00
Fines M.Ed	490.00	Amalgamated	
Lib Fine B.Ed	4487.00	Diesel	14000.00
Lib Fine M.Ed	2884.00	Advertisement	46087.00
Addl Staff Act Fund	960000.00	Beautification	10116.00
2% Notional Share	6516.00	Bank Charges	1062.96
Total	1301089.00	Computer A/c	--
	9618083.00	Entertainment	39819.00
Misc. Income		Functions	188527.00
College Lib Photostat	--	Journals/Periodicals	1850.00
Transferred from GNDU Dues A/c	--	Newspaper	6563.00
Transferred from GNDU Security A/c	--	Identity Card	390.00
5% Management Share	304683.00	Lib Books	36293.00
20% Management Share	223734.00	Misc. Exp. A/c	280023.00
Interest AMF A/c	238895.00	Magazine Expenses	42483.00
Interest 95%	78403.00	Printing & Stationery	35846.00
Bank Charges	00	Photograph	450.00
Misc. income	38956.00	Principal Allowance	36000.00
Total	884671.00	Repair & Maintenance	425767.00
Grant Received		Science Lab	1775.00
Pertaining year 2017-18	4118914.00	Psychology Lab	5975.00
		Edu. Techno Lab.	26500.00
		Traveling Exp	17260.00
		Telephone Exp.	40522.00
	4118914.00	IV Class Uniform	13595.00
		Workshop/Seminars	705.00
		Fans	25868.00
		Ext./Lectures	5500.00
		Art Exp.	6060.00
		Furniture A/c	--
		Postage Expenses	3487.00
		Educational Tour Exp.	--
		EPF Uncovered Staff	63920.00
		Administrative charges	1723.00
	14621668.00	Professional fee	13306.00
		EDLI Expenses	1324.00
		Medicine Expenses	--
		ESI (Uncovered Staff)	18372
		Electric Fitting	44172.00
		Examination Dues	30210
			1485550.96
			13950943.96

SALARY


 Acting Principal
 Montgomery Guru Nanak College
 of Education, Jalandhar

AUDITED STATEMENT 2017-2018



G.S. SYAL & CO.
Chartered Accountants
Syal House Lajpat Nagar Market
Jalandhar City

M.G.N. COLLEGE OF EDUCATION : JALANDHAR
BALANCE SHEET AS ON 31ST MARCH, 2018
(AMALGAMATED FUND)

LIABILITIES		ASSETS	
DETAIL	AMOUNT(Rs.)	DETAIL	AMOUNT(Rs.)
GENERAL RESERVE		FIXED ASSETS	
Balance	20490927.33	(As per Schedule "A" Annexed)	14316653.00
Add: Excess of Income over expenditure	1970827.04		
	22461754.37		
CURRENT LIABILITIES & PROVISIONS		CURRENT ASSETS, LOANS & ADVANCES	
Security M Ed & B Ed	209700.00	A) Current Assets	
Security Staff	344736.00	Cash in hand	5877.58
	554436.00	Cash at Banks	
		PNB A/c No. 025027	11196.00
		PSB A/c No. 30027	7500852.76
		PSB A/c No. 32616	50042.50
		PSB A/c No. 63735	1530.00
			7569498.84
		B) Loans & Advances	
		T.D.S.	10453.53
		Receivable from G.N.D.U. A/c	6347.00
		Dues Receivable from Govt.	3238.00
		Loan to 95% grant	1110000.00
			1130038.53
Total Rs.....	23016190.37	Total Rs.....	23016190.37

AUDITORS' REPORT

We have compiled the Balance Sheet and Income & Expenditure Account of M.G.N. College of Education, Jalandhar as at 31st March, 2018 from the books of account of the College. The same is correct according to the information and explanations given to us and shown by the books of account subject to our separate report.

For G.S. SYAL & CO.
CHARTERED ACCOUNTANTS

(GURCHARAN SINGH)
PROPRIETOR
M-080075

PLACE: JALANDHAR
DATED:

Aminul-Hasnain
SUPDT.

Neelam
PRINCIPAL



Original



G.S. SYAL & CO.
Chartered Accountants
Syal House Lajpat Nagar Market
Jalandhar City

M.G.N. COLLEGE OF EDUCATION : JALANDHAR
(AMALGAMATED FUND)
SCHEDULE 'A'
FIXED ASSETS AS ON 31ST MARCH 2018

DESCRIPTION OF ASSETS	W.D.V. as on 01-04-2017	Addition during the year	Total (Rs.)	Depreciation	Balance as on 31-03-2018
Air Conditioner	811183.00	0.00	811183.00	0.00	811183.00
Audio Visual Equipment	74276.70	0.00	74276.70	0.00	74276.70
Audio Visual Equipment(XI- Plan) Addl. Assistance	246658.00	0.00	246658.00	0.00	246658.00
Biology Lab Equipment	16969.12	0.00	16969.12	0.00	16969.12
Black Boards	34230.00	0.00	34230.00	0.00	34230.00
Books & Journals UGC Major Fellowship grant	56546.00	0.00	56546.00	0.00	56546.00
Books & Journals UGC XII Plan	208617.00	0.00	208617.00	0.00	208617.00
Books & Periodicals (UGC XI Plan) (PG)	145149.00	0.00	145149.00	0.00	145149.00
Building	2281064.00	0.00	2281064.00	0.00	2281064.00
Career & Counseling Cell XI Plan 610000/- Merge Grant	210508.00	0.00	210508.00	0.00	210508.00
Cease fire	30910.00	0.00	30910.00	0.00	30910.00
Computer	1405860.00	0.00	1405860.00	0.00	1405860.00
Computer UGC Major Fellowship grant	69590.00	0.00	69590.00	0.00	69590.00
Educational Tech Lab (Out of funds)	94655.00	26500.00	121155.00	0.00	121155.00
Educational Technology Lab. Equipment	318693.00	0.00	318693.00	0.00	318693.00
Electric Fittings	545812.00	44172.00	589984.00	0.00	589984.00
Equipment (PG Edu XI Plan)	215465.00	0.00	215465.00	0.00	215465.00
Equipment A/c (UGC Grant XI Plan) (UG)	168534.00	0.00	168534.00	0.00	168534.00
Equipment UGC XII Plan	237594.00	0.00	237594.00	0.00	237594.00
Equipments (Addl. Asst)	547400.00	0.00	547400.00	0.00	547400.00
Equipments (Against UGC Grant)	388824.80	0.00	388824.80	0.00	388824.80
Fans	75285.00	25868.00	101153.00	0.00	101153.00
Furniture & Fixture	1592974.55	0.00	1592974.55	0.00	1592974.55
Generator Account	65564.00	0.00	65564.00	0.00	65564.00
Intercom	15620.00	0.00	15620.00	0.00	15620.00
Laptop (XI Plan UGC) (Education Innovation)	41300.00	0.00	41300.00	0.00	41300.00
Lawn Mover A/c	15014.00	0.00	15014.00	0.00	15014.00
Library Books (610000 Grant) UGC XI Plan Merge Scheme	161872.00	0.00	161872.00	0.00	161872.00
Library Books (Against UGC XI Plan) (UG)	200684.00	0.00	200684.00	0.00	200684.00
Library Books (Block Dev. & Panchayat Officer)	30047.25	0.00	30047.25	0.00	30047.25
Library Books against UGC Grant	808158.11	0.00	808158.11	0.00	808158.11
Library Books Funds	490593.28	36293.00	526886.28	0.00	526886.28
Matting	198570.80	0.00	198570.80	0.00	198570.80
Minister Grant Sports Equipments (2Lac)	201416.00	0.00	201416.00	0.00	201416.00
Music Instrument	352241.60	0.00	352241.60	0.00	352241.60
Office Equipments	23138.00	0.00	23138.00	0.00	23138.00
Photostate Machine	112632.00	0.00	112632.00	0.00	112632.00
Psychology Lab. Equipment A/c Grant 700000/-	25025.00	0.00	25025.00	0.00	25025.00
Psychology Lab Equipments	110922.00	5975.00	116897.00	0.00	116897.00
Psy Lab Equipment IX Plan (UG)	39228.00	0.00	39228.00	0.00	39228.00
PTAC X Plan	5692.00	0.00	5692.00	0.00	5692.00
Reprographic Facilities	250661.00	0.00	250661.00	0.00	250661.00
Science Lab Equipments (out of Funds)	62569.00	1775.00	64344.00	0.00	64344.00
Science Lab Equipments (UGC Grant)	66021.79	0.00	66021.79	0.00	66021.79
Sports Equipments XI Plan UGC	500827.00	0.00	500827.00	0.00	500827.00
Teaching Aids XI Plan	250000.00	0.00	250000.00	0.00	250000.00
UGC Network XI Plan 610000/- Merge Grant	215606.00	0.00	215606.00	0.00	215606.00
Water Cooler	111859.00	0.00	111859.00	0.00	111859.00
Water Purifying Guard	44010.00	0.00	44010.00	0.00	44010.00
Total Rs....	14176070.00	140583.00	14316653.00	0.00	14316653.00

FOR G.S. SYAL & CO.,
CHARTERED ACCOUNTANTS

(GURCHARAN SINGH)
PROPRIETOR
M-080075
PLACE: JALANDHAR
DATED:

G.S. SYAL & CO.
16 JUL 2018
CHARTERED ACCOUNTANTS

SUPDT.

PRINCIPAL

Original



G.S. SYAL & CO.
Chartered Accountants
Syal House Lajpat Nagar Market
Jalandhar City

M.G.N. COLLEGE OF EDUCATION : JALANDHAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2018
(AMALGAMATED FUND)

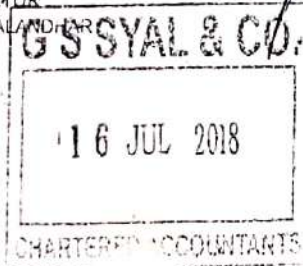
PARTICULARS	DETAIL	AMOUNT(Rs.)	PARTICULARS	DETAIL	AMOUNT(Rs.)
To Administrative charges		1723.00	By College Dues		3268334.00
To Advertisement		46087.00			
To Art expenses		6060.00	By Interest		238895.00
To Beautification of Campus		10116.00			
To FDLI Expenses		1324.00	By Misc. Income		38956.00
To Bank Charges		1062.96			
To Diesel/Oil		14000.00			
To Examination Due		30210.00			
To Entertainment Expenses		39819.00			
To EPF Uncovered Staff		63920.00			
To ESI (uncovered staff)		18372.00			
To Extension Lect Exp.		5500.00			
To Function/Student Activities		188527.00			
To Identity Card Exp		390.00			
To IV Class Uniform A/c		13595.00			
To Journals Periodicals		1850.00			
To Magazine Expenses		42483.00			
To Medicine Exp		580.00			
To Miscellaneous Expenses		280023.00			
To Newspaper Exp		6563.00			
To Photographs		450.00			
To Postage Expenses		3487.00			
To Principal Allowance		36000.00			
To Printing & Stationery		35846.00			
To Professional Fee		13306.00			
To Repair & Maintenance		425767.00			
To Salary (Uncovered Staff)		229810.00			
To Telephone Expenses		40522.00			
To Travelling Expenses		17260.00			
To Workshop/Seminar expenses		705.00			
To Excess of Income over expenditure		1970827.04			
Total Rs....		3546185.00	Total Rs....		3546185.00

CERTIFIED CORRECT AS PER OUR CERTIFICATE APPENDED AT THE FOOT OF THE BALANCE SHEET.

for G.S. SYAL & CO.,
CHARTERED ACCOUNTANTS

(GURCHARAN SINGH)
PROPRIETOR

PLACE JALANDHAR
DATED



SUPDT.

PRINCIPAL

Original

INCOME & EXPENDITURE 2018-2019

Income and Expenditure for the year 2018-19

Income		Expenditure	
Fee		Regular 95% Grant	
M.Ed & B.Ed dues	3229075.00	Teaching Staff Salary and Arrears	4494988.00
GNDU M.Ed	--	Regular Teaching Staff	3729286.00
GNDU B.Ed	--	Adhoc Staff & Non-Teaching Staff	894127.00
Trust dues M.Ed	846244.00	Non-Teaching Staff 95%	2421155.00
Trust dues B.Ed	4012499.00	Uncovered Staff Salary	241715.00
	8087818.00	Teaching Staff 80%	1296000.00
95% Grant Fee			
Tuition Fee B.Ed	237861.00	Total	13077271.00
Tuition Fee M.Ed	24840.00	Trust Expenditure	
Adm. Fee B.Ed	34944.00	Electricity	297769.00
Adm. Fee M.Ed	3276.00	Water Supply	16524.00
Fines B.Ed	2269.00	Total	314293.00
Fines M.Ed	326.00	Amalgamated	
Lib Fine B.Ed	1093.00	Diesel	7000.00
Lib Fine M.Ed	1848.00	Advertisement	38425.00
Addl Staff Act Fund	960000.00	Beautification	9654.00
2% Notional Share	6516.00	Bank Charges	994.26
Total	1272973.00	Computer A/c	--
	9360791.00	Entertainment	37657.00
Misc. Income		Functions	160276.00
College Lib Photostat	--	Journals/Periodicals	17540.00
Transferred from GNDU Dues A/c	--	Newspaper	8192.00
Transferred from GNDU Security A/c	--	Identity Card	3420.00
5% Management Share	321623.00	Lib Books	16117.00
20% Management Share	320586.00	Misc. Exp. A/c	136216.00
Interest AMF A/c	319520.00	Magazine Expenses	41536.00
Interest 95%	61903.00	Printing & Stationery	38911.00
Bank Charges	--	Photograph	3870.00
Misc. income	3715.78	Principal Allowance	36000.00
Total	1027347.78	Repair & Maintenance	131775.00
Grant Received		Science Lab	1830.00
Pertaining year 2017-18	1562236.00	Psychology Lab	5950.00
Pertaining year 2018-19	3495556.00	EduL.Techno Lab.	3409.00
	5057792.00	Traveling Exp	20182.00
		Telephone Exp.	28631.00
		IV Class Uniform	17913.00
		Workshop/Seminars	5218.00
		Fans	--
		Ext./Lectures	4000.00
		Art Exp.	7136.00
		Furniture A/c	--
		Postage Expenses	3383.00
		Educational Tour Exp.	--
		EPF Uncovered Staff	67258.00
		Administrative charges	1363.00
		Professional fee	15699.00
		EDLI Expenses	1401.00
		Medicine Expenses	--
		ESI (Uncovered Staff)	18267.00
		Electric Fitting	--
		Water Purifying Guard	4602.00
		Total	893825.26
Grand Total	15445930.78	Grand Total	14285389.26

SALARY


 Acting Principal
 Montgomery Guru Nanak College
 of Education, Jalandhar

AUDITED STATEMENT 2018-2019



G.S. SYAL & CO.
Chartered Accountants
Syal House Lajpat Nagar Market
Jalandhar City

M.G.N. COLLEGE OF EDUCATION : JALANDHAR
BALANCE SHEET AS ON 31ST MARCH, 2019
(AMALGAMATED FUND)

LIABILITIES	DETAIL	AMOUNT(Rs.)	ASSETS	DETAIL	AMOUNT(Rs.)
GENERAL RESERVE			FIXED ASSETS		14348561.00
Balance	22461754.37		(As per Schedule "A" Annexed)		
Add: Excess of Income over expenditure	2448676.52	24910430.89			
CURRENT LIABILITIES & PROVISIONS			CURRENT ASSETS, LOANS & ADVANCES		
Security M Ed & B Ed	228200.00		A) Current Assets		
Security Staff Regular & Adhoc Teaching/			Cash in hand	2322.58	
Non-Teaching Staff	347936.00		Cash at Banks		
NSS Regular Activities	22000.00		PNB A/c No. 025027	113.36	
NSS Special Camp Grant	22500.00		PSB A/c No. 30027	9944890.72	
Student Aid Fund	483930.19		PSB A/c No. 32616	384624.50	
Stipend/Scholarship	325558.00	1430124.19	PSB A/c No. 30028	483930.19	
			PSB A/c No. 63735	46074.20	10861955.55
			B) Loans & Advances		
			T.D.S.	10453.53	
			Receivable from G.N.D.U. A/c	6347.00	
			Dues Receivable from Govt.	3238.00	
			Loan to 95% grant	1110000.00	1130038.53
Total Rs.....		26340555.08	Total Rs.....		26340555.08

AUDITORS' REPORT

We have compiled the Balance Sheet and Income & Expenditure Account of M.G.N. College of Education, Jalandhar as at 31st March, 2019 from the books of account of the College. The same is correct according to the information and explanations given to us and shown by the books of account subject to our separate report.

For G.S. SYAL & CO.,
CHARTERED ACCOUNTANTS

(GURCHARAN SINGH)
PROPRIETOR
M-060075

PLACE: JALANDHAR
DATED



Amrit Pal Singh
SUPDT.

Principal
PRINCIPAL

Copy 1



G.S. SYAL & CO.
Chartered Accountants
Syal House Lajpat Nagar Market
Jalandhar City

M.G.N. COLLEGE OF EDUCATION : JALANDHAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2019
(AMALGAMATED FUND)

PARTICULARS	DETAIL	AMOUNT(Rs.)	PARTICULARS	DETAIL	AMOUNT(Rs.)
To Administrative charges		1363.00	By College Dues		3229075.00
To Advertisement		38425.00			
To Art expenses		7136.00	By Interest		319520.00
To Beautification of Campus		9654.00			
To Bank Charges		994.26	By Misc. Income		3715.78
To Diesel/Oil		7000.00			
To EDLI Expenses		1401.00			
To Entertainment Expenses		37657.00			
To EPF Uncovered Staff		67258.00			
To ESI		18267.00			
To Extension Lect Exp.		4000.00			
To Function/Student Activities		160276.00			
To Identity Card Exp		3420.00			
To Journals Periodicals		17540.00			
To Magazine Expenses		41538.00			
To Miscellaneous Expenses		136216.00			
To Newspaper Exp		8192.00			
To Photographs		3870.00			
To Postage Expenses		3383.00			
To Principal Allowance		36000.00			
To Printing & Stationery		38911.00			
To Professional Fee		15699.00			
To Repair & Maintenance		131775.00			
To Salary (Uncovered Staff)		241715.00			
To Telephone Expenses		28631.00			
To Travelling Expenses		20182.00			
To Uniform (IV Class) A/c		17913.00			
To Workshop/Seminar A/c		5218.00			
To Excess of Income over expenditure		2448676.52			
Total Rs....		3552310.78	Total Rs....		3552310.78

CERTIFIED CORRECT AS PER OUR CERTIFICATE APPENDED AT THE FOOT OF THE BALANCE SHEET.

for G.S. SYAL & CO.,
CHARTERED ACCOUNTANTS

(GURCHARAN SINGH)
PROPRIETOR
M-060075
PLACE: JALANDHAR
DATED:



SUPDT.

PRINCIPAL

Copy 1



G.S. SYAL & CO.
Chartered Accountants
Syal House Lajpat Nagar Market
Jalandhar City

M.G.N. COLLEGE OF EDUCATION : JALANDHAR
(AMALGAMATED FUND)
SCHEDULE 'A'
FIXED ASSETS AS ON 31ST MARCH, 2019

DESCRIPTION OF ASSETS	W.D.V. as on 01-04-2018	Addition during the year	Total (Rs.)	Depreciation	Balance as on 31-03-2019
Air Conditioner	811183.00	0.00	811183.00	0.00	811183.00
Audio Visual Equipment	74276.70	0.00	74276.70	0.00	74276.70
Audio Visual Equipment(XI- Plan) Addl. Assistance	246658.00	0.00	246658.00	0.00	246658.00
Biology Lab. Equipment	16969.12	0.00	16969.12	0.00	16969.12
Black Boards	34230.00	0.00	34230.00	0.00	34230.00
Books & Journals UGC Major Fellowship grant	56546.00	0.00	56546.00	0.00	56546.00
Books & Journals UGC XII Plan	208617.00	0.00	208617.00	0.00	208617.00
Books & Periodicals (UGC XI Plan) (PG)	145149.00	0.00	145149.00	0.00	145149.00
Building	2281064.00	0.00	2281064.00	0.00	2281064.00
Career & Counseling Cell XI Plan 610000/- Merge Grant	210508.00	0.00	210508.00	0.00	210508.00
Cease fire	30910.00	0.00	30910.00	0.00	30910.00
Computer	1405860.00	0.00	1405860.00	0.00	1405860.00
Computer UGC Major Fellowship grant	69590.00	0.00	69590.00	0.00	69590.00
Educational Tech. Lab (Out of funds)	121155.00	3409.00	124564.00	0.00	124564.00
Educational Technology Lab. Equipment	318693.00	0.00	318693.00	0.00	318693.00
Electric Fittings	589984.00	0.00	589984.00	0.00	589984.00
Equipment (PG Edu XI Plan)	215465.00	0.00	215465.00	0.00	215465.00
Equipment A/c (UGC Grant XI Plan) (UG)	168534.00	0.00	168534.00	0.00	168534.00
Equipment UGC XII Plan	237594.00	0.00	237594.00	0.00	237594.00
Equipments (Addl. Asst.)	547400.00	0.00	547400.00	0.00	547400.00
Equipments (Against UGC Grant)	388824.80	0.00	388824.80	0.00	388824.80
Fans	101153.00	0.00	101153.00	0.00	101153.00
Furniture & Fixture	1592974.55	0.00	1592974.55	0.00	1592974.55
Generator Account	65564.00	0.00	65564.00	0.00	65564.00
Intercom	15620.00	0.00	15620.00	0.00	15620.00
Laptop (XI Plan UGC) (Education Innovation)	41300.00	0.00	41300.00	0.00	41300.00
Lawn Mover A/c	15014.00	0.00	15014.00	0.00	15014.00
Library Books (610000 Grant)UGC XI Plan Merge Scheme	161872.00	0.00	161872.00	0.00	161872.00
Library Books (Against UGC XI Plan) (UG)	200684.00	0.00	200684.00	0.00	200684.00
Library Books (Block Dev. & Panchayat Officer)	30047.25	0.00	30047.25	0.00	30047.25
Library Books against UGC Grant	808158.11	0.00	808158.11	0.00	808158.11
Library Books Funds	543003.28	16117.00	559120.28	0.00	559120.28
Matting	526886.28	0.00	526886.28	0.00	526886.28
Minister Grant Sports Equipments (2Lac)	198570.80	0.00	198570.80	0.00	198570.80
Music Instrument	201416.00	0.00	201416.00	0.00	201416.00
Office Equipments	352241.60	0.00	352241.60	0.00	352241.60
Photostate Machine	23138.00	0.00	23138.00	0.00	23138.00
Psychology Lab. Equipment A/c Grant 700000/-	112632.00	0.00	112632.00	0.00	112632.00
Psychology Lab. Equipments	25025.00	0.00	25025.00	0.00	25025.00
Psy Lab Equipment IX Plan (UG)	116897.00	5950.00	122847.00	0.00	122847.00
PTAC X Plan	39228.00	0.00	39228.00	0.00	39228.00
Reprographic Facilities	5692.00	0.00	5692.00	0.00	5692.00
Science Lab Equipments (out of Funds)	250661.00	0.00	250661.00	0.00	250661.00
Science Lab Equipments (UGC Grant)	66344.00	1830.00	68174.00	0.00	68174.00
Sports Equipments XI Plan UGC	66021.79	0.00	66021.79	0.00	66021.79
Teaching Aids XI Plan	500827.00	0.00	500827.00	0.00	500827.00
UGC Network XI Plan 610000/- Merge Grant	250000.00	0.00	250000.00	0.00	250000.00
Water Cooler	215606.00	0.00	215606.00	0.00	215606.00
Water Purifying Guard	111859.00	0.00	111859.00	0.00	111859.00
	44010.00	4602.00	48612.00	0.00	48612.00
Total Rs..	14316653.00	31908.00	14348561.00	0.00	14348561.00

FOR G.S. SYAL & CO.,
CHARTERED ACCOUNTANTS

(PURCHARAN SINGH)
PROPRIETOR
M-080075
PLACE: JALANDHAR
DATED:



Amrit-Pal Singh
SUPDT.

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INCOME & EXPENDITURE

2019-2020

Income and Expenditure for the year 2019-20

Income		Expenditure	
Fee		Regular 95% Grant	
M.Ed & B.Ed dues	1978990.00	Teaching Staff Salary and Arrears	4440800.00
GNDU M.Ed	--	Regular Teaching Staff	3521888.00
GNDU B.Ed	--	Adhoc Staff & Non-Teaching Staff	934895.00
Trust dues M.Ed	202960.00	Non-Teaching Staff 95%	1940702.00
Trust dues B.Ed	3382732.00	Uncovered Staff Salary	349997.00
	5564682.00	Teaching Staff 80%	1340594.00
95% Grant Fee		Bank Charges	2.96
Tuition Fee B.Ed	223095.00	Total	12528878.96
Tuition Fee M.Ed	6900.00	Trust Expenditure	
Adm. Fee B.Ed	32032.00	Electricity	289131.00
Adm. Fee M.Ed	910.00	Water Supply	10090.00
Fines B.Ed	2331.00	Total	299221.00
Fines M.Ed	219.00	Amalgamated	
Lib Fine B.Ed	2592.00	Diesel	21000.00
Lib Fine M.Ed	522.00	Advertisement	28466.00
Addl Staff Act Fund	960000.00	Beautification of Campus	11476.00
2% Notional Share	6516.00	Bank Charges	547.00
Total	1235117.00	Computer A/c	31742.00
	6799799.00	Entertainment Exp.	59402.00
Misc. Income		Electric Fittings	8300.00
College Lib Photostat	--	Functions	158674.00
Transferred from GNDU Dues A/c	--	Furniture & Fixture	28143.00
Transferred from GNDU Security A/c	--	Journals/Periodicals	25830.00
5% Management Share	303629.00	Newspaper	7124.00
20% Management Share	412230.00	Identity Card	--
Interest AMF A/c	396715.00	Lib Books	2870.00
Interest 95%	51593.00	Misc. Exp. A/c	118536.00
Bank Charges	--	Magazine Expenses	49602.00
Misc. income	15811.66	Printing & Stationery	65876.00
Total	1179978.66	Photograph	2595.00
Grant Received		Principal Allowance	36000.00
95% Grant 2018-19	2040829.00	Repair & Maintenance	1012777.00
95% Grant 2019-20	3419910.00	Science Lab	--
	5460739.00	Psychology Lab	5600.00
		Edu. Techno Lab.	--
		Traveling Exp	48166.00
		Telephone Exp.	10221.00
		IV Class Uniform	12414.00
		Workshop/Seminars	6526.00
		Fans	--
		Ext./Lectures	1425.00
		Art Exp.	4479.00
		Postage Expenses	3084.00
		Educational Tour Exp.	--
		EPF Uncovered Staff	96600.00
		Administrative charges	2047.00
		Professional fee	23387.00
		EDLI Expenses	2010.00
		Medicine Expenses	1774.00
		ESI (Uncovered Staff)	15464.00
		Electric Fitting	--
		Water Purifying Guard	--
		EPF Regular Tg Adhoc Tg/Non Tg	232.00
		Sign Board	86073.00
		Total	1988462.00
Grand Total	13440516.66	Grand Total	14816561.96

SALARY


 Acting Principal
 Montgomery Guru Nanak College
 of Education, Jalandhar

AUDITED STATEMENT 2019-2020



G.S. SYAL & CO.
Chartered Accountants
Syal House Lajpat Nagar Market
Jalandhar City

M.G.N. COLLEGE OF EDUCATION : JALANDHAR
BALANCE SHEET AS ON 31ST MARCH, 2020
(AMALGAMATED FUND)

LIABILITIES	DETAIL	AMOUNT(Rs.)	ASSETS	DETAIL	AMOUNT(Rs.)
GENERAL RESERVE			FIXED ASSETS		
Balance	24910430.89		(As per Schedule "A" Annexed)		14511289.00
Add: Excess of Income over expenditure	215785.06	25126215.95			
CURRENT LIABILITIES & PROVISIONS			CURRENT ASSETS, LOANS & ADVANCES		
Security M.Ed & B.Ed	211400.00		A) Current Assets		
Security Staff Regular & Adhoc Teaching/	253536.00		Cash in hand	3245.58	
NSS Regular Activities	7738.00		Cash at Banks		
NSS Special Camp Grant	22908.00		PSB A/c No. 30027	9803687.14	
Student Aid Fund	442588.19		PSB A/c No. 32616	85488.50	
Stipend/Scholarship	27422.00	965592.19	PSB A/c No. 30028	442588.19	
			PSB A/c No. 63735	31020.20	10367029.61
			B) Loans & Advances		
			T.D.S.	10453.53	
			Receivable from G.N.D.U. A/c	6347.00	
			Loan to 95% grant	1110000.00	
			Examination Dues	80478.00	
			GNDU Dues	6211.00	1213489.53
Total Rs.....		26091808.14	Total Rs.....		26091808.14

AUDITORS' REPORT

We have compiled the Balance Sheet and Income & Expenditure Account of M.G.N. College of Education, Jalandhar as at 31st March, 2020 from the books of account of the College. The same is correct according to the information and explanations given to us and shown by the books of account subject to our separate report.

For G.S. SYAL & CO.,
CHARTERED ACCOUNTANTS

(GURCHARAN SINGH)
PROPRIETOR
M-080075

PLACE: JALANDHAR
DATED:

Amrit Pal Singh
SUPDT.

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PRINCIPAL

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G.S. SYAL & CO.
Chartered Accountants
Syal House Lajpat Nagar Market
Jalandhar City

M.G.N. COLLEGE OF EDUCATION : JALANDHAR
(AMALGAMATED FUND)
SCHEDULE : 'A'
FIXED ASSETS AS ON 31ST MARCH 2020

DESCRIPTION OF ASSETS	W.D.V. as on 01-04-2019	Addition during the year	Total (Rs.)	Depreciation	Balance as on 31-03-2020
Air Conditioner	811183.00	0.00	811183.00	0.00	811183.00
Audio Visual Equipment	74276.70	0.00	74276.70	0.00	74276.70
Audio Visual Equipment(XI- Plan) Addl. Assistance	246658.00	0.00	246658.00	0.00	246658.00
Biology Lab. Equipment	16969.12	0.00	16969.12	0.00	16969.12
Black Boards	34230.00	0.00	34230.00	0.00	34230.00
Books & Journals UGC Major Fellowship grant	56546.00	0.00	56546.00	0.00	56546.00
Books & Journals UGC XII Plan	208617.00	0.00	208617.00	0.00	208617.00
Books & Periodicals (UGC XI Plan) (PG)	145149.00	0.00	145149.00	0.00	145149.00
Building	2281064.00	0.00	2281064.00	0.00	2281064.00
Career & Counsling Cell XI Plan 610000/- Merge Grant	210508.00	0.00	210508.00	0.00	210508.00
Cease fire	30910.00	0.00	30910.00	0.00	30910.00
Computer	1405860.00	31742.00	1437602.00	0.00	1437602.00
Computer UGC Major Fellowship grant	69590.00	0.00	69590.00	0.00	69590.00
Educational Tech. Lab (Out of funds)	124564.00	0.00	124564.00	0.00	124564.00
Educational Technology Lab. Equipment	318693.00	0.00	318693.00	0.00	318693.00
Electric Fittings	589984.00	8300.00	598284.00	0.00	598284.00
Equipment (PG.Edu XI Plan)	215465.00	0.00	215465.00	0.00	215465.00
Equipment A/c (UGC Grant XI Plan) (UG)	168534.00	0.00	168534.00	0.00	168534.00
Equipment UGC XII Plan	237594.00	0.00	237594.00	0.00	237594.00
Equipments (Addl. Asst.)	547400.00	0.00	547400.00	0.00	547400.00
Equipments (Against UGC Grant)	388824.80	0.00	388824.80	0.00	388824.80
Fans	101153.00	0.00	101153.00	0.00	101153.00
Furniture & Fixture	1592974.55	28143.00	1621117.55	0.00	1621117.55
Generator Account	65564.00	0.00	65564.00	0.00	65564.00
Intercom	15620.00	0.00	15620.00	0.00	15620.00
Laptop (XI Plan UGC) (Education Innovation)	41300.00	0.00	41300.00	0.00	41300.00
Lawn Mover A/c	15014.00	0.00	15014.00	0.00	15014.00
Library Books (610000 Grant)UGC XI Plan Merge Schem	161872.00	0.00	161872.00	0.00	161872.00
Library Books (Against UGC XI Plan) (UG)	200684.00	0.00	200684.00	0.00	200684.00
Library Books (Block Dev. & Panchayat Officer)	30047.25	0.00	30047.25	0.00	30047.25
Library Books against UGC Grant	808158.11	0.00	808158.11	0.00	808158.11
Library Books Funds	543003.28	2870.00	545873.28	0.00	545873.28
Matting	198570.80	0.00	198570.80	0.00	198570.80
Minister Grant Sports Equipments (2Lac)	201416.00	0.00	201416.00	0.00	201416.00

Music Instrument	352241.60	0.00	352241.60	0.00	352241.60
Office Equipments	23138.00	0.00	23138.00	0.00	23138.00
Photostate Machine	112632.00	0.00	112632.00	0.00	112632.00
Phsychology Lab. Equipment A/c Grant 700000/-	25025.00	0.00	25025.00	0.00	25025.00
Phsychology Lab. Equipments	122847.00	5600.00	128447.00	0.00	128447.00
Psy Lab Equipment IX Plan (UG)	39228.00	0.00	39228.00	0.00	39228.00
PTAC X Plan	5692.00	0.00	5692.00	0.00	5692.00
Reprographic Facilities	250661.00	0.00	250661.00	0.00	250661.00
Sign Board	0.00	86073.00	86073.00	0.00	86073.00
Science Lab Equipments (out of Funds)	66174.00	0.00	66174.00	0.00	66174.00
Science Lab Equipments (UGC Grant)	66021.79	0.00	66021.79	0.00	66021.79
Sports Equipments XI Plan UGC	500827.00	0.00	500827.00	0.00	500827.00
Teaching Aids XI Plan	250000.00	0.00	250000.00	0.00	250000.00
UGC Network XI Plan 610000/- Merge Grant	215606.00	0.00	215606.00	0.00	215606.00
Water Cooler	111859.00	0.00	111859.00	0.00	111859.00
Water Purifying Guard	48612.00	0.00	48612.00	0.00	48612.00
Total Rs....	14316653.00	162728.00	14511289.00	0.00	14511289.00

FOR G. S. SYAL & CO.,
CHARTERED ACCOUNTANTS

(GURCHARAN SINGH)
PROPRIETOR
M 080075
PLACE: JALANDHAR
DATED:

SUPDT.

PRINCIPAL

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G.S. SYAL & CO.
Chartered Accountants
Syal House Lajpat Nagar Market
Jalandhar City

M.G.N. COLLEGE OF EDUCATION : JALANDHAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2020
(AMALGAMATED FUND)

PARTICULARS	DETAIL	AMOUNT(Rs.)	PARTICULARS	DETAIL	AMOUNT(Rs.)
To Administrative charges		2047.00	By College Dues		1917756.00
To Advertisement		28466.00			
To Art expenses		4479.00	By Interest		396715.00
To Beautification of Campus		11476.00			
To Bank Charges		547.60	By Misc. Income		15811.66
To Diesel/Oil		21000.00			
To EDLI Expenses-		2010.00	By M. Ed. Dues		61234.00
To Entertainment Expenses		59402.00			
To EPF Regular TG Adhoc teaching & non-teaching		232.00			
To EPF Uncovered Staff		96600.00			
To ESI		15464.00			
To Extension Lect Exp..		1425.00			
To Function/Student Activities		158674.00			
To Journals Periodicals		25830.00			
To Magazine Expenses		49602.00			
To Miscellaneous Expenses		118536.00			
To Medicine Expenses		1774.00			
To Newspaper Exp		7124.00			
To Photographs		2595.00			
To Postage Expenses		3084.00			
To Principal Allowance		36000.00			
To Printing & Stationery		65876.00			
To Professional Fee		23387.00			
To Repair & Maintenance		1012777.00			
To Salary (Uncovered Staff)		349997.00			
To Telephone Expenses		10221.00			
To Travelling Expenses		48166.00			
To Uniform (IV Class) A/c		12414.00			
To Workshop/Seminar A/c		6526.00			
To Excess of Income over expenditure		215785.06			
Total Rs....		2391516.66	Total Rs....		2391516.66

CERTIFIED CORRECT AS PER OUR CERTIFICATE APPENDED AT THE FOOT OF THE BALANCE SHEET.

for G.S. SYAL & CO.,
CHARTERED ACCOUNTANTS

(GURCHARAN SINGH)
PROPRIETOR
M-080075
PLACE: JALANDHAR
DATED:

SUPDT.

PRINCIPAL

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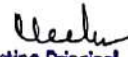
INCOME & EXPENDITURE

2020-2021

Income and Expenditure for the year 2020-21

Income		Expenditure	
Fee		Regular 95% Grant	
M.Ed & B.Ed dues	1257700.00	Teaching Staff Salary and Arrears	4769801.00
GNDU M.Ed	--	Regular Teaching Staff	3263034.00
GNDU B.Ed	--	Adhoc Teaching Staff	40919.00
Trust dues M.Ed	32900.00	Adhoc Non-Teaching Staff	762087.00
Trust dues B.Ed	1387639.00	Non-Teaching Staff 95%	1897110.00
	2678239.00	Uncovered Staff Salary	369789.00
95% Grant Fee		Teaching Staff 80%	2252775.00
Tuition Fee B.Ed	195168.00	Non-Teaching Staff 75%	124960.00
Adm. Fee B.Ed	27664.00	Total	13480475.00
Fines B.Ed & M.Ed	1219.00	Trust Expenditure	
Lib Fine B.Ed & M.Ed	744.00	Electricity	279950.00
Addl Staff Act Fund	1094400.00	Water Supply	9479.00
2% Notional Share	5136.00	Total	289429.00
Total	1324331.00	Amalgamated	
	4002570.00	Diesel	7000.00
Misc. Income		Advertisement	7245.00
College Lib Photostat	--	Beautification of Campus	16885.00
Transferred from GNDU Dues A/c	--	Bank Charges	429.52
Transferred from GNDU Security A/c	--	Computer A/c	13500.00
5% Management Share	316217.00	Entertainment Exp.	30538.00
20% Management Share	490284.00	Electric Fittings	5504.00
Interest AMF A/c	337030.00	Functions	13194.00
Interest 95%	45394.00	Furniture & Fixture	--
Bank Charges	--	Journals/Periodicals	26972.00
Misc. income	469.26	Newspaper	5061.00
Total	1189394.26	Identity Card	--
Grant Received		Lib Books	35468.00
95% Grant 2019-20	2721947.00	Misc. Exp. A/c	174242.00
95% Grant 2020-21	5436960.00	Magazine Expenses	183992.00
	8158907.00	Printing & Stationery	25591.00
		Photograph	4150.00
		Principal Allowance	36000.00
		Repair & Maintenance	72648.00
		Science Lab	3715.00
		Psychology Lab	4400.00
		Edu. Techno Lab.	9135.00
		Traveling Exp	12320.00
		Telephone Exp.	10838.00
		IV Class Uniform	20071.00
		Workshop/Seminars	--
		Fans	--
		Ext./Lectures	--
		Art Exp.	5770.00
		Postage Expenses	2429.00
		Educational Tour Exp.	--
		EPF Uncovered Staff	96522.00
		Administrative charges	2218.00
		Professional fee	30000.00
		EDLI Expenses	2051.00
		Medicine Expenses	973.00
		ESI (Uncovered Staff)	20481.00
		EPF Regular Tg Adhoc Tg/Non Tg	976.00
		Sports Expenses	1534.00
		Office Equipments	26550.00
		Total	908402.52
Grand Total	13350871.26	Grand Total	14678306.52

SALARY


 Acting Principal
 Montgomery Guru Nanak College
 of Education, Jalandhar

AUDITED STATEMENT 2020-2021



G.S. SYAL & CO.
Chartered Accountants
Syal House Lajpat Nagar Market
Jalandhar City

M.G.N. COLLEGE OF EDUCATION : JALANDHAR
BALANCE SHEET AS ON 31ST MARCH, 2021

(AMALGAMATED FUND)				
LIABILITIES	DETAIL	AMOUNT(Rs.)	ASSETS	DETAIL AMOUNT(Rs.)
GENERAL RESERVE				
Balance	25126215.95		FIXED ASSETS	
Add: Excess of Income over expenditure	415279.14	25541495.09	(As per Schedule "A" Annexed)	14609561.00
CURRENT LIABILITIES & PROVISIONS				
Security M Ed & B Ed	212000.00		CURRENT ASSETS, LOANS & ADVANCES	
Security Staff Regular & Adhoc Teaching/	296736.00		A) Current Assets	
NSS Regular Activities	8241.00		Cash in hand	2694.58
NSS Special Camp Grant	23395.00		Cash at Banks	
Student Aid Fund	343569.19		PSB A/c No. 30027	10230423.28
CNDU Dues	15152.00		PSB A/c No. 32616	90275.50
Stipend/Scholarship	31209.00	930302.19	PSB A/c No. 30028	343569.19
			PSB A/c No. 63735	32010.20
				10695278.17
			B) Loans & Advances	
			T.D.S.	10453.53
			Receivable from G N D U. A/c	6347.00
			Loan to 95% grant	1110000.00
			Examination Dues	36463.00
				1163263.53
Total Rs.....		26471797.28	Total Rs.....	
			26471797.28	

AUDITORS' REPORT

We have compiled the Balance Sheet and Income & Expenditure Account of M.G.N. College of Education, Jalandhar as at 31st March, 2021 from the books of account of the College. The same is correct according to the information and explanations given to us and shown by the books of account subject to our separate report.

For G.S. SYAL & CO.,
CHARTERED ACCOUNTANTS

(GURCHARAN SINGH)
PROPRIETOR
M/080075

PLACE: JALANDHAR
DATED:

Amritpal Singh
SUPDT.

Principal
PRINCIPAL

Original





G.S. SYAL & CO.
Chartered Accountants
Syal House Lajpat Nagar Market
Jalandhar City

M.G.N. COLLEGE OF EDUCATION : JALANDHAR
(AMALGAMATED FUND)
SCHEDULE 'A'
FIXED ASSETS AS ON 31ST MARCH 2021

DESCRIPTION OF ASSETS	W.D.V. as on 01-04-2020	addition during the year	Total (Rs.)	Depreciation	Balance as on 31-03-2021
Air Conditioner	811183.00	0.00	811183.00	0.00	811183.00
Audio Visual Equipment	74276.70	0.00	74276.70	0.00	74276.70
Audio Visual Equipment(XI- Plan) Addl. Assistance	246658.00	0.00	246658.00	0.00	246658.00
Biology Lab. Equipment	16969.12	0.00	16969.12	0.00	16969.12
Black Boards	34230.00	0.00	34230.00	0.00	34230.00
Books & Journals UGC Major Fellowship grant	56546.00	0.00	56546.00	0.00	56546.00
Books & Journals UGC XII Plan	208617.00	0.00	208617.00	0.00	208617.00
Books & Periodicals (UGC XI Plan) (PG)	145149.00	0.00	145149.00	0.00	145149.00
Building	2281064.00	0.00	2281064.00	0.00	2281064.00
Career & Counseling Cell XI Plan 610000/- Merge Grant	210508.00	0.00	210508.00	0.00	210508.00
Cease fire	30910.00	0.00	30910.00	0.00	30910.00
Computer	1437602.00	13500.00	1451102.00	0.00	1451102.00
Computer UGC Major Fellowship grant	69590.00	0.00	69590.00	0.00	69590.00
Educational Tech. Lab (Out of funds)	124564.00	9135.00	133699.00	0.00	133699.00
Educational Technology Lab. Equipment	318693.00	0.00	318693.00	0.00	318693.00
Electric Fittings	598284.00	5504.00	603788.00	0.00	603788.00
Equipment (PG Edu XI Plan)	215465.00	0.00	215465.00	0.00	215465.00
Equipment A/c (UGC Grant XI Plan) (UG)	168534.00	0.00	168534.00	0.00	168534.00
Equipment UGC XII Plan	237594.00	0.00	237594.00	0.00	237594.00
Equipments (Addl. Asst.)	547400.00	0.00	547400.00	0.00	547400.00
Equipments (Against UGC Grant)	388824.80	0.00	388824.80	0.00	388824.80
Fans	101153.00	0.00	101153.00	0.00	101153.00
Furniture & Fixture	1621117.55	0.00	1621117.55	0.00	1621117.55
Generator Account	65564.00	0.00	65564.00	0.00	65564.00
Intercom	15620.00	0.00	15620.00	0.00	15620.00
Laptop (XI Plan UGC) (Education Innovation)	41300.00	0.00	41300.00	0.00	41300.00
Lawn Mover A/c	15014.00	0.00	15014.00	0.00	15014.00
Library Books (610000 Grant) UGC XI Plan Merge Schem	161872.00	0.00	161872.00	0.00	161872.00
Library Books (Against UGC XI Plan) (UG)	200684.00	0.00	200684.00	0.00	200684.00
Library Books (Block Dev. & Panchayat Officer)	30047.25	0.00	30047.25	0.00	30047.25
Library Books against UGC Grant	808158.11	0.00	808158.11	0.00	808158.11
Library Books Funds	545873.28	35468.00	581341.28	0.00	581341.28
Matting	198570.80	0.00	198570.80	0.00	198570.80
Minister Grant Sports Equipments (2Lac)	201416.00	0.00	201416.00	0.00	201416.00

Music Instrument	352241.60	0.00	352241.60	0.00	352241.60
Office Equipments	23138.00	26550.00	49688.00	0.00	49688.00
Photostate Machine	112632.00	0.00	112632.00	0.00	112632.00
Psychology Lab. Equipment A/c Grant 700000/-	25025.00	0.00	25025.00	0.00	25025.00
Psychology Lab. Equipments	128447.00	4400.00	132847.00	0.00	132847.00
Psy Lab Equipment IX Plan (UG)	39228.00	0.00	39228.00	0.00	39228.00
PTAC X Plan	5692.00	0.00	5692.00	0.00	5692.00
Reprographic Facilities	250661.00	0.00	250661.00	0.00	250661.00
Sign Board	86073.00	0.00	86073.00	0.00	86073.00
Science Lab Equipments (out of Funds)	66174.00	3715.00	69889.00	0.00	69889.00
Science Lab Equipments (UGC Grant)	66021.79	0.00	66021.79	0.00	66021.79
Sports Equipments XI Plan UGC	500827.00	0.00	500827.00	0.00	500827.00
Teaching Aids XI Plan	250000.00	0.00	250000.00	0.00	250000.00
UGC Network XI Plan 610000/- Merge Grant	215606.00	0.00	215606.00	0.00	215606.00
Water Cooler	111859.00	0.00	111859.00	0.00	111859.00
Water Purifying Guard	48612.00	0.00	48612.00	0.00	48612.00
Total Rs....	14511289.00	98272.00	14609561.00	0.00	14609561.00

FOR G.S. SYAL & CO.,
CHARTERED ACCOUNTANTS

(GURCHARAN SINGH)
PROPRIETOR
M-080075
PLACE: JALANDHAR
DATED:

SUPDT.

PRINCIPAL

Original





G.S. SYAL & CO.
Chartered Accountants
Syal House Lajpat Nagar Market
Jalandhar City

M.G.N. COLLEGE OF EDUCATION : JALANDHAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2021
(AMALGAMATED FUND)

PARTICULARS	DETAIL	AMOUNT(Rs.)	PARTICULARS	DETAIL	AMOUNT(Rs.)
To Administrative Charges		2218.00	By College Dues		1257700.00
To Advertisement		7245.00			
To Art Expenses		5770.00	By Interest		337030.00
To Beautification of Campus		16885.00			
To Bank Charges		429.52	By Misc. Income		469.26
To Diesel/Oil		7000.00			
To EDLI Expenses-		2051.00			
To Entertainment Expenses		30538.00			
To EPF Regular TG Adhoc teaching & non-teaching		976.00			
To EPF Uncovered Staff		96522.00			
To ESI		20481.00			
To Function/Student Activities		13194.00			
To Journals Periodicals		26972.00			
To Magazine Expenses		183992.00			
To Miscellaneous Expenses		174242.00			
To Medicine Expenses		973.00			
To Newspaper Exp		5061.00			
To Photographs		4150.00			
To Postage Expenses		2429.00			
To Principal Allowance		36000.00			
To Printing & Stationery		25591.00			
To Professional Fee		30000.00			
To Repair & Maintenance		72648.60			
To Salary (Uncovered Staff)		369789.00			
To Telephone Expenses		10838.00			
To Travelling Expenses		12320.00			
To Uniform (IV Class) A/c		20071.00			
To Sports Expenses		1534.00			
To Excess of Income over Expenditure		415279.14			
Total Rs....		1595199.26	Total Rs....		1595199.26

CERTIFIED CORRECT AS PER OUR CERTIFICATE APPENDED AT THE FOOT OF THE BALANCE SHEET.

for G.S. SYAL & CO.,
CHARTERED ACCOUNTANTS

(GURCHARAN SINGH)
PROPRIETOR
M- 080075
PLACE: JALANDHAR
DATED:

Amrit Pal Singh

SUPDT.

Ud
PRINCIPAL

Original



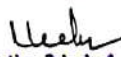
INCOME & EXPENDITURE

2021-2022

Income and Expenditure for the year 2021-22

Income		Expenditure	
Fee		Regular 95% Grant	
B.Ed dues	1823381.00	Teaching Staff Salary and Arrears	4905248.00
GNDU B.Ed	--	Regular Teaching Staff	3119340.00
Trust dues B.Ed	2266850.00	Adhoc Teaching Staff	164320.00
	4090231.00	Adhoc Non-Teaching Staff	796389.00
95% Grant Fee		Non-Teaching Staff 95%	1850462.00
Tuition Fee B.Ed	195489.00	Uncovered Staff Salary	396439.00
Adm. Fee B.Ed	27846.00	Teaching Staff 80%	1799964.00
Fines B.Ed	1709.00	Non-Teaching Staff 75%	93720.00
Lib Fine B.Ed	2502.00	Total	13125882.00
Addl Staff Act Fund	1094400.00	Trust Expenditure	
2% Notional Share	5136.00	Electricity	292550.00
		Water Supply	--
Total	1327082.00	Total	292550.00
	5417313.00		
Misc. Income		Amalgamated	
College Lib Photostat	--	Diesel	14880.00
Transferred from GNDU Dues A/c	--	Advertisement	1522.00
Transferred from GNDU Security A/c	--	Beautification of Campus	10026.00
5% Management Share	333510.00	Bank Charges	939.28
20% Management Share	499807.00	Computer A/c	39900.00
Interest AMF A/c	325126.00	Entertainment Exp.	49675.00
Interest 95%	36401.00	Electric Fittings	37781.00
Bank Charges	--	Functions	82111.00
Misc. income	47869.47	Furniture & Fixture	--
Total	1242713.47	Journals/Periodicals	34067.00
		Newspaper	7879.00
Grant Received		Identity Card	7720.00
95% Grant 2020-21	723902.00	Lib Books	20494.00
95% Grant 2021-22	6451367.00	Misc. Exp. A/c	116246.00
	7175269.00	Magazine Expenses	139760.00
		Printing & Stationery	23607.00
		Photograph	7000.00
		Principal Allowance	36000.00
		Repair & Maintenance	241182.00
		Science Lab	3910.00
		Psychology Lab	3200.00
		Edu. Techno Lab.	32980.00
		Traveling Exp.	11192.00
		Telephone Exp.	13742.00
		IV Class Uniform	19347.00
		Workshop/Seminars	--
		Fans	--
		Ext./Lectures	1000.00
		Art Exp.	6468.00
		Postage Expenses	2683.00
		Educational Tour Exp.	--
		EPF Uncovered Staff	109050.00
		Administrative charges	2363.00
		Professional fee	30000.00
		EDLI Expenses	2278.00
		Medicine Expenses	933.00
		ESI (Uncovered Staff)	18193.00
		EPF Regular Tg Adhoc Tg/Non Tg	--
		Sports Expenses	866.00
		Office Equipments	--
		Total	1128994.28
Grand Total	13835295.47	Grand Total	14547426.28

SALARY


 Acting Principal
 Montgomery Guru Nanak College
 of Education, Jalandhar

AUDITED STATEMENT 2021-2022



G.S. SYAL & CO.
Chartered Accountants
Syal House Lajpat Nagar Market
Jalandhar City

M.G.N. COLLEGE OF EDUCATION : JALANDHAR

BALANCE SHEET AS ON 31ST MARCH, 2022

(AMALGAMATED FUND)

LIABILITIES	DETAIL	AMOUNT(Rs.)	ASSETS	DETAIL	AMOUNT(Rs.)
GENERAL RESERVE			FIXED ASSETS		
Balance	25541485.08		(As per Schedule "A" Annexed)		14747826.00
Add: Excess of Income over expenditure	809208.19	26350703.28			
CURRENT LIABILITIES & PROVISIONS			CURRENT ASSETS, LOANS & ADVANCES		
Security M Ed & B Ed	216200.00		A) Current Assets		487.58
Security Staff Regular & Adhoc Teaching/	126400.00		Cash in hand		
Student Aid Fund	239479.19		Cash at Banks		
Stipend/Scholarship	63428.00		PSB A/c No. 30027	10912530.47	
Examination Dues	83937.00		PSB A/c No. 32616	122494.50	
GNDU Dues	69845.00	799289.19	PSB A/c No. 30028	239479.19	
			PSB A/c No. 63735	374.20	11274876.36
			B) Loans & Advances		
			T.D.S.	10453.53	
			Receivable from G.N.D.U. A/c	6347.00	
			Loan to 95% grant	1110000.00	1126800.53
Total Rs.....		27149992.47	Total Rs.....		27149992.47

AUDITORS' REPORT

We have compiled the Balance Sheet and Income & Expenditure Account of M.G.N. College of Education, Jalandhar as at 31st March, 2022 from the books of account of the College. The same is correct according to the information and explanations given to us and shown by the books of account subject to our separate report.

For G.S. SYAL & CO.,
CHARTERED ACCOUNTANTS

(GURCHARAN SINGH)
PROPRIETOR
M-060075

SUPDT.

PRINCIPAL

PLACE: JALANDHAR
DATED

Original





G.S. SYAL & CO.
Chartered Accountants
Syal House Lajpat Nagar Market
Jalandhar City

M.G.N. COLLEGE OF EDUCATION : JALANDHAR
(AMALGAMATED FUND)
SCHEDULE 'A'
FIXED ASSETS AS ON 31ST MARCH, 2022

DESCRIPTION OF ASSETS	W.D.V. as on 01-04-2021	addition during the year	Total (Rs.)	Depreciation	Balance as on 31-03-2022
Air Conditioner	811183.00	0.00	811183.00	0.00	811183.00
Audio Visual Equipment	74276.70	0.00	74276.70	0.00	74276.70
Audio Visual Equipment(XI- Plan) Addl. Assistance	246658.00	0.00	246658.00	0.00	246658.00
Biology Lab. Equipment	16969.12	0.00	16969.12	0.00	16969.12
Black Boards	34230.00	0.00	34230.00	0.00	34230.00
Books & Journals UGC Major Fellowship grant	56546.00	0.00	56546.00	0.00	56546.00
Books & Journals UGC XII Plan	208617.00	0.00	208617.00	0.00	208617.00
Books & Periodicals (UGC XI Plan) (PG)	145149.00	0.00	145149.00	0.00	145149.00
Building	2281064.00	0.00	2281064.00	0.00	2281064.00
Career & Counseling Cell XI Plan 610000/- Merge Grant	210508.00	0.00	210508.00	0.00	210508.00
Cease fire	30910.00	0.00	30910.00	0.00	30910.00
Computer	1451102.00	39900.00	1491002.00	0.00	1491002.00
Computer UGC Major Fellowship grant	69590.00	0.00	69590.00	0.00	69590.00
Educational Tech. Lab (Out of funds)	133699.00	32980.00	166679.00	0.00	166679.00
Educational Technology Lab. Equipment	318693.00	0.00	318693.00	0.00	318693.00
Electric Fittings	603788.00	37781.00	641569.00	0.00	641569.00
Equipment (PG Edu XI Plan)	215465.00	0.00	215465.00	0.00	215465.00
Equipment A/c (UGC Grant XI Plan) (UG)	168534.00	0.00	168534.00	0.00	168534.00
Equipment UGC XII Plan	237594.00	0.00	237594.00	0.00	237594.00
Equipments (Addl. Asst.)	547400.00	0.00	547400.00	0.00	547400.00
Equipments (Against UGC Grant)	388824.80	0.00	388824.80	0.00	388824.80
Fans	101153.00	0.00	101153.00	0.00	101153.00
Furniture & Fixture	1621117.55	0.00	1621117.55	0.00	1621117.55
Generator Account	65564.00	0.00	65564.00	0.00	65564.00
Intercom	15620.00	0.00	15620.00	0.00	15620.00
Laptop (XI Plan UGC) (Education Innovation)	41300.00	0.00	41300.00	0.00	41300.00
Lawn Mover A/c	15014.00	0.00	15014.00	0.00	15014.00
Library Books (610000 Grant) UGC XI Plan Merge Schem	161872.00	0.00	161872.00	0.00	161872.00
Library Books (Against UGC XI Plan) (UG)	200684.00	0.00	200684.00	0.00	200684.00
Library Books (Block Dev. & Panchayat Officer)	30047.25	0.00	30047.25	0.00	30047.25
Library Books against UGC Grant	808158.11	0.00	808158.11	0.00	808158.11
Library Books Funds	581341.28	20494.00	601835.28	0.00	601835.28
Waiting	198570.80	0.00	198570.80	0.00	198570.80
Minister Grant Sports Equipments (2Lac)	201416.00	0.00	201416.00	0.00	201416.00

Music Instrument	352241.60	0.00	352241.60	0.00	352241.60
Office Equipments	49688.00	0.00	49688.00	0.00	49688.00
Photostate Machine	112632.00	0.00	112632.00	0.00	112632.00
Phsychology Lab. Equipment A/c Grant 700000/-	25025.00	0.00	25025.00	0.00	25025.00
Phsychology Lab. Equipments	132847.00	3200.00	136047.00	0.00	136047.00
Psy Lab Equipment IX Plan (UG)	39228.00	0.00	39228.00	0.00	39228.00
PTAC X Plan	5692.00	0.00	5692.00	0.00	5692.00
Reprographic Facilities	250661.00	0.00	250661.00	0.00	250661.00
Sign Board	86073.00	0.00	86073.00	0.00	86073.00
Science Lab Equipments (out of Funds)	65889.00	3910.00	73799.00	0.00	73799.00
Science Lab Equipments (UGC Grant)	66021.79	0.00	66021.79	0.00	66021.79
Sports Equipments XI Plan UGC	500827.00	0.00	500827.00	0.00	500827.00
Teaching Aids XI Plan	250000.00	0.00	250000.00	0.00	250000.00
UGC Network XI Plan 610000/- Merge Grant	215606.00	0.00	215606.00	0.00	215606.00
Water Cooler	111859.00	0.00	111859.00	0.00	111859.00
Water Purifying Guard	48612.00	0.00	48612.00	0.00	48612.00
Total Rs....	14609561.00	138265.00	14747826.00	0.00	14747826.00

FOR G.S. SYAL & CO.,
CHARTERED ACCOUNTANTS

(GURCHARAN SINGH)
PROPRIETOR
N-080075
PLACE: JALANDHAR
DATED:

SUPDT.

PRINCIPAL



Original



G.S. SYAL & CO.
Chartered Accountants
Syal House Lajpat Nagar Market
Jalandhar City

M.G.N. COLLEGE OF EDUCATION : JALANDHAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2022
(AMALGAMATED FUND)

PARTICULARS	DETAIL	AMOUNT(Rs.)	PARTICULARS	DETAIL	AMOUNT(Rs.)
To Administrative Charges		2383.00	By College Dues		1823381.00
To Advertisement		1522.00			
To Art Expenses		6488.00	By Interest		325126.00
To Bank Charges		939.28			
To Beautification of Campus		10026.00	By Misc. Income		47859.47
To Diesel/Oil		14880.00			
To EDLI Expenses		2278.00			
To Entertainment Expenses		49875.00			
To EPF Uncovered Staff		109050.00			
To ESI		18193.00			
To Extension Lecture		1000.00			
To Function Student Activities		82111.00			
To Identity Card		7720.00			
To Journals Periodicals		34067.00			
To Magazine Expenses		139760.00			
To Medicine Expenses		933.00			
To Miscellaneous Expenses		116246.00			
To Newspaper Exp		7879.00			
To Photographs		7000.00			
To Postage Expenses		2663.00			
To Principal Allowance		36000.00			
To Printing & Stationery		23607.00			
To Professional Fee		30000.00			
To Repair & Maintenance		241182.00			
To Salary (Uncovered Staff)		396439.00			
To Sports Expenses		866.00			
To Telephone Expenses		13742.00			
To Travelling Expenses		11192.00			
To Uniform (IV Class) A/c		19347.00			
To Excess of Income over Expenditure		809208.19			
Total Rs....		2196376.47	Total Rs....		2196376.47

CERTIFIED CORRECT AS PER OUR CERTIFICATE APPENDED AT THE FOOT OF THE BALANCE SHEET.

For G.S. SYAL & CO.,
CHARTERED ACCOUNTANTS

(GURCHARAN SINGH)
PROPRIETOR
M-080075
PLACE: JALANDHAR
DATED:

SUPDT.

PRINCIPAL

Original

