



G.S. SYAL & CO.
Chartered Accountants
Syal House Lajpat Nagar Market
Jalandhar City

M.G.N. COLLEGE OF EDUCATION : JALANDHAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2022
(AMALGAMATED FUND)

PARTICULARS	DETAIL	AMOUNT(Rs.)	PARTICULARS	DETAIL	AMOUNT(Rs.)
To Administrative Charges		2363.00	By College Dues		1823381.00
To Advertisement		1522.00			
To Art Expenses		6488.00	By Interest		325126.00
To Bank Charges		939.28			
To Beautification of Campus		10026.00	By Misc. Income		47869.47
To Diesel/Oil		14880.00			
To EDLI Expenses-		2278.00			
To Entertainment Expenses		49675.00			
To EPF Uncovered Staff		109050.00			
To ESI		18193.00			
To Extension Lecture		1000.00			
To Function/Student Activities		82111.00			
To Identity Card		7720.00			
To Journals Periodicals		34067.00			
To Magazine Expenses		139760.00			
To Medicine Expenses		933.00			
To Miscellaneous Expenses		116246.00			
To Newspaper Exp		7879.00			
To Photographs		7000.00			
To Postage Expenses		2683.00			
To Principal Allowance		36000.00			
To Printing & Stationery		23607.00			
To Professional Fee		30000.00			
To Repair & Maintenance		241182.00			
To Salary (Uncovered Staff)		396439.00			
To Sports Expenses		866.00			
To Telephone Expenses		13742.00			
To Travelling Expenses		11192.00			
To Uniform (IV Class) A/c		19347.00			
To Excess of Income over Expenditure		809208.19			
Total Rs....		2196376.47	Total Rs....		2196376.47

CERTIFIED CORRECT AS PER OUR CERTIFICATE APPENDED AT THE FOOT OF THE BALANCE SHEET.

for G.S. SYAL & CO.,
CHARTERED ACCOUNTANTS

(GURCHARAN SINGH)
PROPRIETOR
M-080075

PLACE: JALANDHAR

DATED:

SUPDT.

PRINCIPAL



Original



PARTICULARS	AMOUNT(Rs.)	PARTICULARS	DETAIL	AMOUNT(Rs.)
To Salary (Teaching Staff)	3868648.00	By Admission fee B Ed		27846.00
To Salary (Non Teaching Staff)	1696720.00	By Tuition fee B Ed & M Ed Classes		195489.00
To CPF (Teaching Staff)	351600.00	By Library Fines B Ed & M Ed Classes		2502.00
To CPF (Non-Teaching Staff)	153742.00	By Absentees Fine B Ed & M Ed Classes		1709.00
To CPF 3 Years Contract (Teaching Staff)	54472.00	By Additional Staff Activities Fund (B Ed)		1094400.00
To Salary (Teaching Staff 3 years contracts)	1700492.00	By 2% Notional Share B Ed & M Ed		5136.00
To Salary (Non Teaching Staff 3 years contract))	93720.00	By 5% Management Share		333510.00
To Income-tax (Teaching Staff)	685000.00	By 95% Grant A/c (2021-22)		6451367.00
To Bank Charges	271.40	By 95% Grant A/c (2020-21)		723902.00
To Income-tax (Teaching Staff 3 years contract)	45000.00	By Interest		36401.00
		BY 20% Management share		499807.00
To Excess of Income over Expenditure	722403.60			
Total	9372069.00		Total Rs	9372069.00

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for G.S. SYAL & CO.,
CHARTERED ACCOUNTANTS

(GUROHARAN SINGH)
PROPRIETOR
M-080075

PLACE: JALANDHAR
DATED:

Amr. Pal Singh
SUPDT.


PRINCIPAL

Original

